

RMDS EXECUTIVE BOARD MINUTES: BUDGET MEETING

Darcy's Bistro & Irish Pub

October 9, 2014 at 4:00 PM

Attendance: Gwen Ka'awaloa, Beth Geier, Nina Felsenthal, Jon Haugen, Heather Petersen, Sharon Soos, Aline Brandau, Linda Gaber

Proxies: Michelle Anderson to Gwen Ka'awaloa, Laura Speer to Sharon Soos, Pat Leech to Sharon Soos, Simone Windeler to Heather Petersen, Lori Mitchell to Linda Gaber, Beverly Swanson to Linda Gaber, Mary Jo Hoepner to Nina Felsenthal, Shannon Lemons to Nina Felsenthal

Call to Order-President

Gwen Ka'awaloa

Gwen called the meeting to order at 4:03pm

Reflection

Gwen Ka'awaloa

"Oh, to be part of the whole, to feel that you belong, Broken from a shattered blow, Courage helps you hang on, Sometimes all that you need to know, Is each part makes a whole, You're important, a vital part, that's needed to be whole." ~Irene McDermott

Secretary - Approval of Minutes

Nina Felsenthal

- July Minutes

On page two, under Web Site Maintenance, the phrase "Sharon Soos accepted" was corrected to "Sharon Soos seconded". Heather Petersen moved to accept the minutes as amended, Sharon Soos seconded and all were in favor.

- September minutes

Jon Haugen motioned to accept the minutes as submitted, Gwen Ka'awaloa seconded, and all were in favor.

Treasurers Report

Sharon Soos

Funds as of September 30, 2014

RMDS Checking	36,401.22
PayPal (As of 9/18/14)	6,042.49
Scholarship	6,538.88
Money Market	<u>44,319.16</u>
Total	93,301.75

Documents Available as of September 30, 2014:

Current Year vs. Prior Year Profit and Loss Statement

Current Year vs. Prior Year Balance Sheet

Please contact Sharon Soos with any further inquiries.

President Report

Gwen Ka'awaloa

This Year's Championships was one of the best we have ever had. While we did experience a loss, we had an incredible amount of positive feedback coming from participants, volunteers and riders. Awesome Show!

BUDGET:

Sharon Soos

Rocky Mountain Dressage Society 2015 Proposed Budget			
2015 Budget	Income	Expense	Net Change
Adult Amateur		\$ 500.00	(\$500.00)
BOG Awards	\$ 600.00	\$ 6,350.00	(\$5,750.00)
BOG Banquet	\$ 6,000.00	\$ 6,000.00	\$0.00
BOG Meeting		\$ 500.00	(\$500.00)
Centaur	\$ 3,000.00	\$ 15,400.00	(\$12,400.00)
Central Office	\$ 2,500.00	\$ 11,025.00	(\$8,525.00)
Championship/Breed Show	\$ 82,000.00	\$ 84,000.00	(\$2,000.00)
Education/Clinics	\$ 36,610.00	\$ 27,210.00	\$9,400.00
General / Interest	\$ 100.00	\$ 100.00	\$0.00
Jr/Yr Program		\$ 500.00	(\$500.00)
Junior Camp			\$0.00
Marketing/Expo/Merchandise	\$ 50.00	\$ 1,000.00	(\$950.00)
Membership - Dues	\$ 42,000.00	\$ 21,000.00	\$21,000.00
Membership - Horses	\$ 5,700.00		\$5,700.00
Misc. / Donation		\$ 4,550.00	(\$4,550.00)
Omnibus	\$ 10,000.00	\$ 15,000.00	(\$5,000.00)
Operating (USDF Conv/Treas Exp)		\$ 3,000.00	(\$3,000.00)
Scheduling / Insurance	\$ 2,200.00	\$ 1,800.00	\$400.00
Scholarship	\$ 400.00	\$ 1,000.00	(\$600.00)
Taxes / Legal / Audit	\$ 600.00	\$ 1,000.00	(\$400.00)
Team Competition	\$ 2,500.00	\$ 2,000.00	\$500.00
Website	\$ 650.00	\$ 800.00	(\$150.00)
Total	\$ 194,910.00	\$ 202,735.00	(\$7,825.00)

Permanent Committee Budget Proposals

1. Adult Amateur

At this time, there are no budget items specifically for AA; all budgeting is included under Education. The suggestion is to put a \$500 expense, and \$0 income, with all events being run and budgeted under education.

2. Awards

3. Communications

- Centaur
- Omnibus Production
- Website

4. Education

5. Junior/Young Riders

6. Marketing

7. Professional's Committee

8. RMDS Championships

The Horse Park has been our largest expense overall for championships, with an expected increase for next year. There was discussion about searching for alternative venues for future Championships and Regional Shows.

Linda Gabor motioned that we move the 2015 Championships Show to Estes Park, provided it is available and financially beneficial. Nina Felsenthal seconded. With the provided quorum, we had 13 ayes, 0 nays and two abstentions; Heather Petersen, and therefore Simone Windeler by proxy.

9. Scholarship

There was discussion about the number of scholarships awarded, as donations towards scholarships are continuing to dwindle. It was suggested that we award two scholarships total, regardless of category (ie: Open, AA, Jr/Yr)

Appointed Committee Budget Proposals:

1. Banquet & BOG- November 21, 2015

Laura Speer

Alternative Proposals for Banquet and BOG were suggested, including utilizing Fairgrounds for the BOG Meeting, and moving the Awards Banquet to a separate date and place. This could possibly allow us to save a significant amount of money.

Review of Specialty Award Nominees

Gwen Ka'awaloa

1. Russ Fawcett Memorial Award

Heather Petersen motioned that we present the Russ Fawcett Memorial Award to Debbie Riehl-Rodriguez, who was selected from a pool of very worthy candidates. Gwen Ka'awaloa seconded, and all were in favor.

2. Youth Sportsmanship Award

Aline Brandau motioned that we present the Youth Sportsmanship Award to Emily Olivier, Nina Felsenthal seconded, and all were in favor.

3. RMDS Volunteer of the Year

Heather Petersen motioned that we nominate Pat Vaillancourt as RMDS Volunteer of the Year. Gwen Ka'awaloa seconded, and all were in favor.

There was discussion about funding a special plaque to recognize and honor the Wycoff's dedication and contribution that they have given to the sport of Dressage and RMDS throughout the years. **Gwen Ka'awaloa motioned that RMDS pay to have a special plaque created in the Wycoff's honor, Sharon Soos seconded, and all were in favor.**

New Business:

GMO Donation Basket

Gwen Ka'awaloa

There was discussion about needing donations for our GMO basket this year. Items that reflect Colorado and RMDS are strongly encouraged for donation!

Adjourn

Sharon Soos motioned that we adjourn the meeting, Heather Petersen seconded, and all were in favor. Meeting was adjourned at 7:37pm.

Respectfully Submitted,
Nina Felsenthal
RMDS Secretary